



AXIS BANK

Axis Bank Ltd.
8, Sona Tower, 4th Floor,
32 'E' Cross, 4th Block,
Jayanagar,
Bangalore - 560041.

AXISB/CDU/PA-1138/11-10

Date: 04/11/2010

M/S. PENINSULA INFRA
DEVELOPMENTS PVT LTD,
No. 49, 27th Main,
1st Cross, 1st Phase,
BTM Layout,
Bangalore - 560 068.

Sub: Approval for your Project "PENINSULA PARKVILLE".

Ref: "PENINSULA PARKVILLE" project by M/s. Peninsula Infra Developments Pvt Ltd, property bearing Sy No. 122/1, 123/2, 125/1, 125/2, 123/1 & 122/2, Situated at Thindlu Village, Sarjapura Hobli, Anekal Taluk, Bangalore.

Please refer to your request for our Project Approval - for financing your prospective buyers of Villas in your Project - "PENINSULA PARKVILLE".

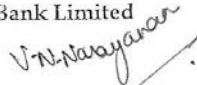
We are pleased to inform you that we have approved the above project for financing your prospective customers.

Our home loans to your customers to purchase the proposed Villas in the Project "PENINSULA PARKVILLE", (192 Villas Only) will be subject to technical progress as reported by our valuers as per Layout plan issued by Anekal Plannint Authority.

Kindly note that home loans given to your customers in the project will be governed by our bank credit policies, guidelines, terms and conditions under our Power Homes - Home Loan Scheme.

Looking forward to have a long & valuable business relationship with your organization and to serve housing loan needs of your prospective customers in your projects.

Regards,

For Axis Bank Limited

V N Narayanan
Deputy Vice President & Head
Retail Asset Centre - Bangalore

Regd Office: "trishul", Opp Samartheswar Temple, Near Law Garden, Ellisbridge,
Ahmedabad - 380006